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Taiwan

Grain and Feed

Second Public Rice Tender Results 2004

Approved by:

Jonathan Gressel
American Institute in Taiwan

Prepared by:

Chiou-Mey Perng & Eric Trachtenberg

Report Highlights:

On June 10th, Taiwan awarded its 2nd public rice tender of 2004. The first and second tranches of the tender for 10,000 tons each of medium brown rice went to a U.S. supplier at \$337/mt while the 1,700 ton tranche for long brown grain rice went to a Thai supplier at \$370/mt. The 3rd rice tender for 20,000 tons is scheduled for July. As of June 10, Taiwan has tendered for 28,850 tons of medium brown grain, all supplied by the United States, while Thailand has supplied 3,000 tons of long grain milled glutinous rice and 1,700 tons of long brown rice.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Taipei [TW1]
[TW]

Second Public Rice Tender Completed

On June 10, Taiwan awarded its second public rice tender of 2004 (see below). According to U.S. exporters, the tender went smoothly with four to five bidders participating in each sub-tender. The ceiling price set by the Council of Agriculture (COA) reflected the world rice price and did not interfere with the tendering process, even though only one bidder passed the technical phase of tender GF4-930116. The successful bidder in the tender represented a U.S. supplier. The other three competing bidders failed in the technical bid because they submitted the wrong rice type (Australia) or had high broken kernels and foreign matter (U.S.).

1. Tender No.: GF4-930116 of 10,000 mt of Medium Grain Brown Rice awarded to a U.S. supplier at NT\$11,275/mt or \$336.96/mt.
2. Tender No.: GF4-930117 of 10,000 mt of Medium Grain Brown Rice awarded to a U.S. supplier at NT\$11,280/mt or \$337.12/mt.
3. Tender No.: GF4-930118 of 1,700 mt of Long Grain Brown Rice awarded to a Thai supplier at NT\$12,392/mt or \$370.35/mt.

As of June 10, Taiwan has tendered and contracted for 28,850 tons medium brown rice, all supplied by the United States, while Thailand has supplied 3,000 tons of long grain milled glutinous rice and 1,700 tons of long brown rice.

The next tender for 20,000 tons is scheduled for July.

(The current exchange rate is US\$1 = NT\$33.46 on June 10.)